



# Cape & Vineyard Electric Cooperative, Inc.

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6.30.17

**ATTENTION: Your community stands to lose substantial Net Metering Credit Savings  
Future town budgets will be affected**

Dear CVEC Member/Participant,

On January 17, 2017, Eversource, the region's local electric utility, filed a petition with the Department of Utilities seeking approval of increases in base distribution rates. Since then, the Cape & Vineyard Electric Cooperative, Inc. (CVEC) has participated as a non-intervenor in the hearings. On May 3<sup>rd</sup>, CVEC spoke at the DPU hearing to strenuously voice our members' concerns about any changes to the Net Metering Credit (NMC) value, citing the enormity of ramifications to towns' budgets should any change cause a negative impact on Net Metering Credit rates. We also submitted our statement at that time.

On June 7<sup>th</sup>, 2017 CVEC sent an email to all CVEC member and participants to alert them of the release of revised proposed changes from Eversource and advising a Cape and Island-wide "call to action". While CVEC awaits further calculations from non-CVEC member projects, the projected grand total loss is over \$1,000,000 annually. A chart of the calculated loss to each CVEC project's current level of NMC savings is at the end of this letter as Attachment A.

Yesterday the CVEC Board met in emergency mode and, due to the very real loss to the value of Net Metering Credits should Eversource prevail, the Board voted unanimously to retain legal representation in order to file the request that CVEC be granted intervenor status in the DPU hearing by July 10<sup>th</sup>, 2017.

The DPU hearing process is fast-moving with evidentiary proceedings beginning in July and a DPU decision scheduled for September. CVEC's intention is to retain legal counsel to facilitate CVEC's participation as an intervenor on behalf of our members.

In addition, CVEC will schedule three informational meetings to give members and participants an opportunity to learn more about the threat of the Eversource proposed changes, as well as information on CVEC actions to counter. One meeting will be on Martha's Vineyard, one on the lower Cape and one on the upper Cape; dates and locations to come.

Please feel free to email CVEC's manager, Liz Argo, at [largo@cvecinc.org](mailto:largo@cvecinc.org) or call the CVEC offices at 774-722-1812 for further understanding and information on the matter.


Yours Truly,

Leo Cakounes  
President

The Cape & Vineyard Electric Cooperative, Inc.

## ATTACHMENT A

## CVEC REVIEW OF VALUE REDUCTIONS FROM PROPOSED REVISED EVERSOURCE RATE CHANGES



6.30.17

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Note; starred projects involve CVEC offtakers. The loss in NMC value will affect the CVEC offtakers: COMM Water District, Cotuit Water Department, Monomoy School District, Dukes County, Barnstable County, Barnstable, Provincetown, Chatham, Chilmark, Oak Bluffs, Brewster, and Yarmouth.

Compare Current CVEC Projects NMC Benefits to Benefits Under Proposed Revised Rate Changes

PROJECT	Net Benefit in 2016 or 2017	PROPOSED NET	Reduced by		Reductions
BARNSTABLE AIRPORT*	\$591,155	\$465,485.29	0.21258		\$125,669.71
DY HIGH GM*	\$59,661	\$45,624.38	0.23527		\$14,036.62
EASTHAM	\$55,125	\$44,815	0.18703		\$10,309.84
ME SMALL*	\$88,861	\$68,893	0.22471		\$19,967.53
WEST TISBURY*	\$75,280	\$55,857	0.25801		\$19,422.90
BARN 1	\$263,686	\$193,369	0.26667		\$70,317.27
BARN 2	\$170,772	\$125,992	0.26222		\$44,780.31
BREWSTER	\$115,497	\$79,559	0.31116		\$35,937.69
CHATHAM	\$207,472	\$152,620	0.26438		\$54,851.87
HARWICH*	\$501,832	\$366,901	0.2689		\$134,931.00
KATAMA	\$109,915	\$70,529	0.3583		\$39,385.91
NUNNEPOG*	\$116,980	\$67,496	0.4230		\$49,483.99
TISBURY*	\$108,174	\$71,033	0.3433		\$37,141.10
WIXON*	\$8,997	\$6,195	0.3114		\$2,801.75
ORLEANS	\$56,636	\$40,116	0.2917		\$16,519.52
BARN FIRE DISTRICT*	\$109,803	\$70,457	0.3583		
PTOWN TRANSFER				* * Skewed by BTM	
DY RM	\$48,570	\$32,476	0.3314		\$16,094.29
TOTAL	\$2,688,415	\$1,957,418.09	0.28873	Average	\$730,997.27

Compare NMC Benefits from non-CVEC Projects (Owned by CVEC Members)

PROJECT					
DUKES COUNTY AIRPORT					
BOURNE					
DENNIS	\$697,855	\$529,702.47	0.240956258		\$168,152.53
SANDWICH					
YARMOUTH WATER TANK					
FALMOUTH					
ORLEANS					
TOTAL	\$697,855	\$529,702.47	0.24096	Average	\$168,152.53

Compare Expected NMC Benefits from Projects in Start-up Under Proposed Revised Rate Changes

PROJECT	Expected Net Benefit in 2018	Under Revised Rate	Reduced by		Reductions
Marie's Way (Syncarpha)*	\$107,614	\$66,924.00	0.3781		\$40,690.00
Nexamp*	\$36,211	\$22,519.44	0.3781		\$13,691.89
Future Generation Wind*	\$14,117	\$7,078.59	0.4986		\$7,038.12
TOTAL	\$157,942	\$96,522.03	0.41826	Average	\$61,420.01

	Expected Net Benefit in 2018	Under Revised Rate	Reduced by		Reductions
GRAND TOTALS	\$3,544,212	\$2,583,643	0.35010	Average	\$960,570

